



# Public Expose

## PT Trimegah Bangun Persada Tbk

● Jakarta, 18 June 2025

Photo Loji View, Obi Island



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# Directors



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# I. Project Updates

The Company is actively progressing with its ongoing projects, demonstrating its commitment to expanding its operations and enhancing production capacity.

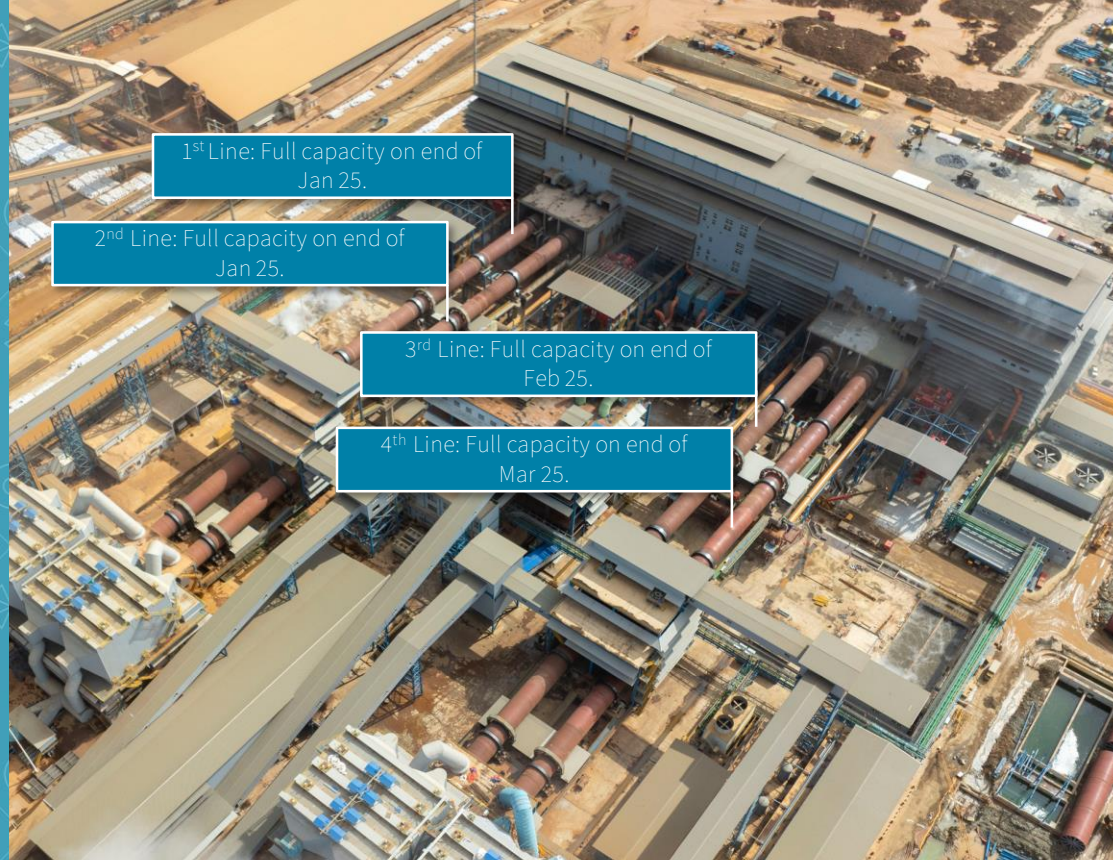
The Company continues to develop its nickel processing facilities and mining IUP, ensuring efficient and sustainable operations.





# RKEF (KPS) Construction Progress

KPS is the 3rd RKEF project under Harita Nickel, consisting of 12 production lines with a total capacity of 185,000 tons of contained nickel in FeNi per year. This project enhances nickel production efficiency and supports the growth of the company.



## Phase I

- Start production : 1Q25
- Production lines : 4
- Capacity : 60,000 tons contained Ni/year of FeNi

100% Construction  
Progress



# Quicklime Plant Cipta Kemakmuran Mitra (CKM)



1 ton of quicklime needs 2 tons of limestone



Construction has started and it will commence at the end of 2025



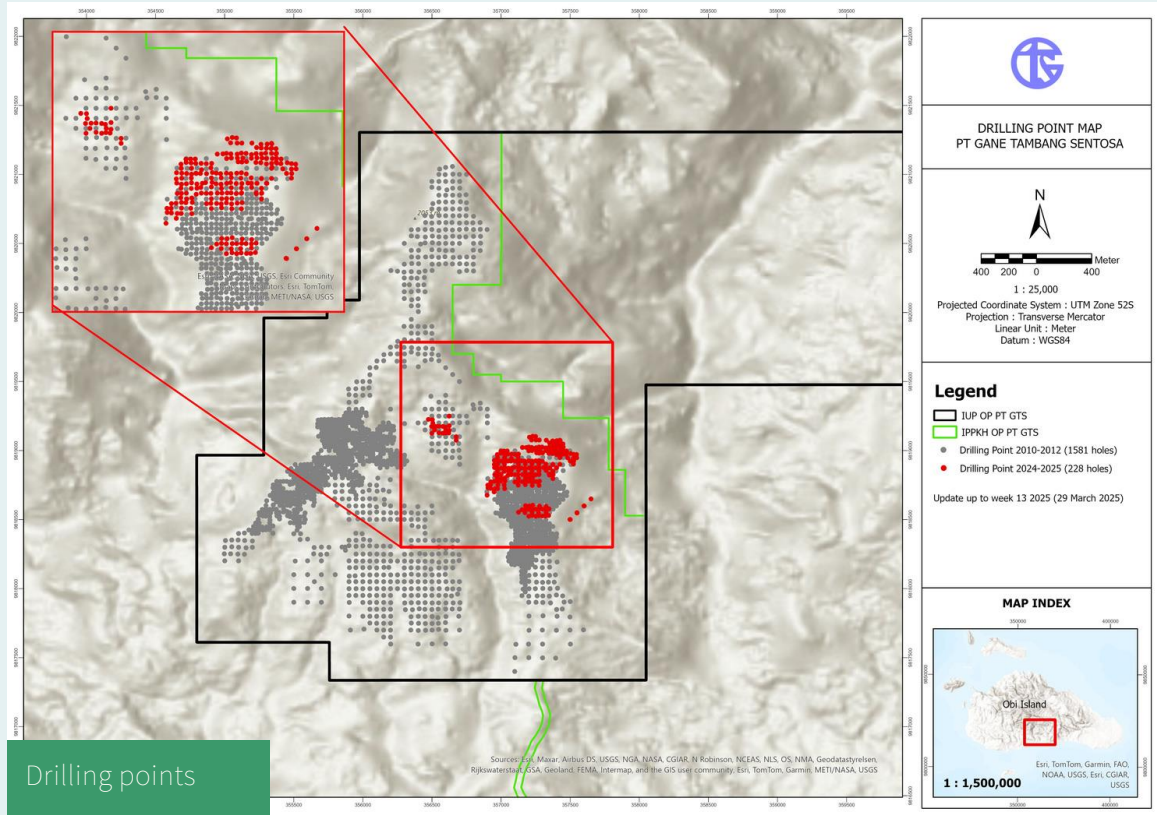
**\$70million** investment cost for CKM



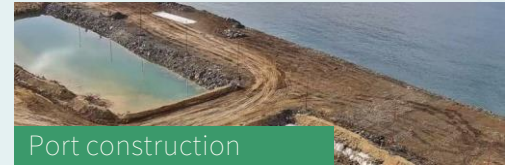
**42%** construction progress as of 1Q25



# Mining (GTS) – Preparation Phase



Drilling points



Exploration progress as of Mar 2025

Drilling points : 1,809 holes

Total area : 438Ha

Start production : 2025



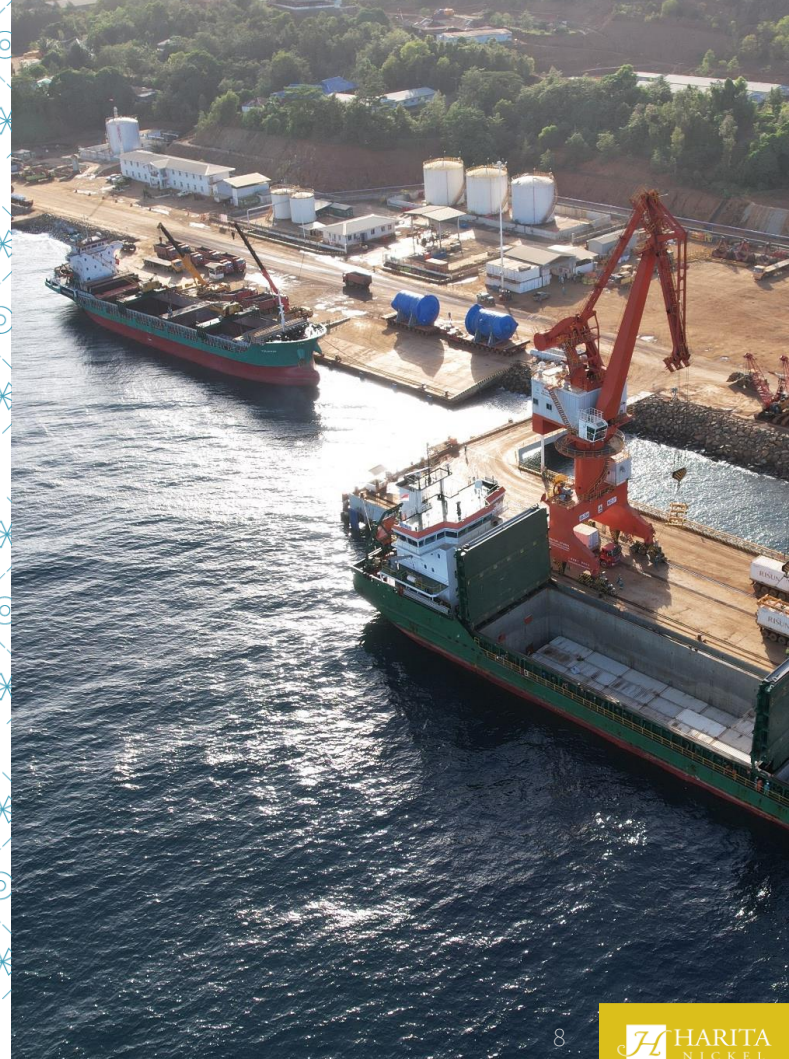
Ore will be transported using a tug and barge from GTS to processing plants.

Distance : ±68 Km

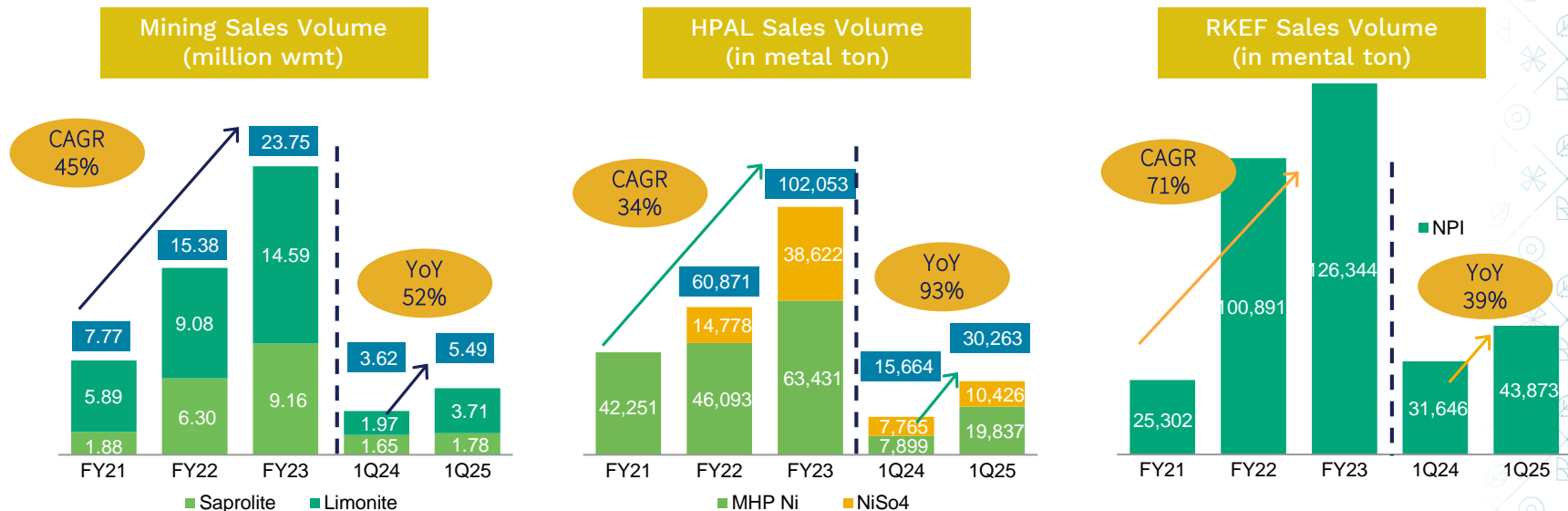


## II. Business Highlights

The Company has grown through strategic investments in modern facilities and efficient production lines. Financially, steady revenue growth, good profit margins, and cost management have strengthened its foundation. These achievements reflect our commitment to excellence and competitiveness in the nickel industry.



# Sales Volume – 1Q25

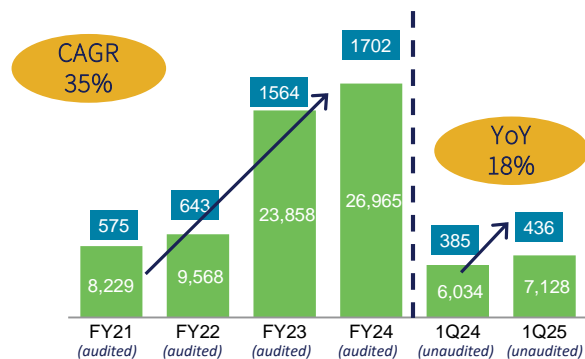


- Higher sales volume mining business in 1Q25 was due to capacity of ONC which commenced in April 2024. Additional to ONC, KPS the 3rd RKEF smelter, commenced operation in January 2025.
- In HPAL sales volume, ONC (full capacity in August 2024) is the driver of growth in MHP sales YoY. Both sales HPL & ONC in 1Q25 reached 30,263 tons contained Ni, up 93% YoY. HPAL sales volumes in 1Q25 are combination of MHP and NiSo4. Sales of HPL is 14,082 tons contained Ni and ONC is 16,181 tons contained Ni.
- Significant growth of RKEF sales volume is due to KPS - phase 1 (which reach full capacity in March 2025). Sales volume of KPS - phase 1 in 1Q25 reached 11,793 tons contained Ni of FeNi. Overall sales volume of FeNi up 39% YoY.

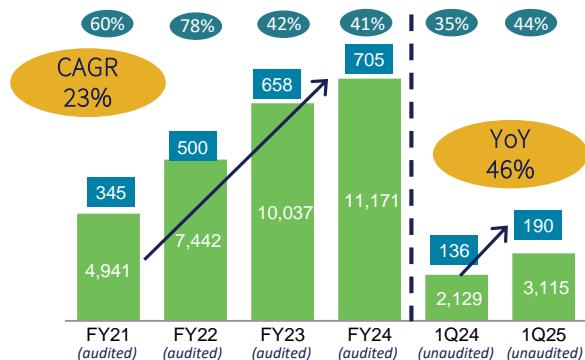
# Financial Highlights 1Q25

- GPM is slightly higher, due to higher global nickel prices (SMM NPI 8% - 12%) yoy (2%), then Gross Profit is up by 30%, EBITDA is up by 46%.
- Profit Attributable to Owners of the Parent Company growth driven by higher volume in mining business and production capacity of processing facilities (ONC & KPS).

## Revenue

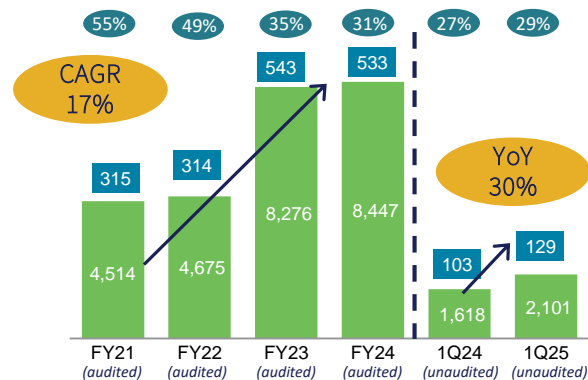


## EBITDA(3) dan Margin

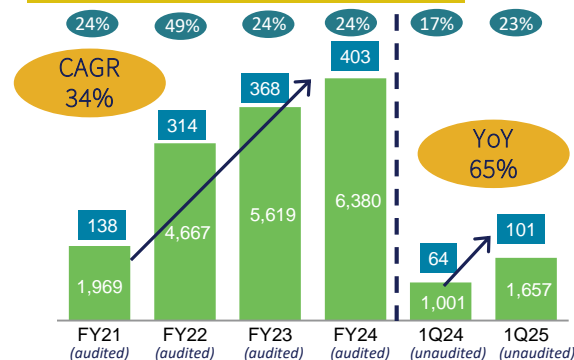


USD<sup>(4)</sup> (in million)  
IDR (in billion)  
Margin

## Gross Profit and Margin



## Profit attributable to owners of the parent company and margin



Notes: (1) CAGR is Compound Annual Growth Rate. (2) YoY represent growth percentage from year on year. (3) EBITDA is calculated using the sum of our profit from operations, share in profit of associates, finance income and depreciation and amortization. (4) Assumed exchange rate of USD/IDR 14,312 for FY21, 14,876 for FY22, 15,255 for FY23, 15,847 for FY24, IDR 15,656 for 1Q24, and 16,352 for 1Q25.



### III. ESG & Sustainability

The Company recognizes the importance of protecting the natural environment and supporting local communities in order to build a sustainable future. Environmental, Social, and Governance (ESG) considerations are increasingly important to Investors, Customers, and other Stakeholders, and represent a key component of corporate responsibility.



# Alignment With Best Practice Governance Standards

## IRMA progress

- Self-assessment completed
- Stage 1 & Stage 2 audit completed
- Draft audit report expected in Q3 2025
- Up to 1 year of corrective action period after draft audit report is received (July 2025 - July 2026)
- Listed as independently-assessing mine & regular process updates on [IRMA website](#)



A comprehensive standard for responsible mining and mineral processing that is supported by a wide range of stakeholders (Government, NGOs, etc.)

Audit Information

Details Timeline

Assessment type: Initial Audit

COMPLETION DATE	STATUS	AUDIT PHASE
12 Nov 2024	Complete	Self-Assessment
07 Oct 2024	Complete	Third-Party Audit Announced
21 Feb 2025	Complete	Third-Party Audit: Stage One (Desk Audit)
30 May 2025	Complete	Third-Party Audit: Stage Two (On-Site Audit)
	Started	Draft Audit Report
	Has not started	Mine Site and IRMA Review Draft Audit Report
	Has not started	Optional Corrective Action Period
	Has not started	Updated Draft Audit Report
	Has not started	Mine Site and IRMA Review Updated Draft Audit Report
	Has not started	Audit Report Released

Legend

Complete Started Has not started

## RMI RMAP progress

### PT HPL

- Achieved compliant status for 2023/2024 period
- Annual re-assessment for 2024/2025 period completed

### PT ONC

- Initial audit completed
- Compliant status for 2024/2025 period expected in 2025

### RKEF operation

Evaluation of potential assessments in 2026

Status of all assessments regularly updated on [RMI website](#)



A supply chain transparency & ESG assessment standard to support companies in identifying responsibly-sourced minerals for their supply chains

# Water Management



## Sediment Ponds

52 sediment ponds with total area > 500 Olympic-sized swimming pools are dedicated to sustainable water treatment and recycling. It also helps to handle peak rainfall volumes, effectively preventing overflow and turbidity in nearby the ecosystem.



## Process Water

Reduce freshwater intake, sea water is utilized especially in refining and smelting process - for cooling purposes without mixing with process cycle.



## Treatment systems and Real-time monitoring

In 2023 independent assessor recorded no instances of water-related non-compliance across our operation, so does the preliminary internal assessments for 2024.



## Clean Water for Local Community

As part of responsible operations, Harita Nickel manages and monitors water quality at local water sources.



# Decarbonization and Sustainable Energy

In 1Q25, our sustainable energy initiatives avoided or reduced **690,041** metric tons (CO<sub>2</sub>e). Whereas in 1Q24, avoided or reduced **402,805** metric tons (CO<sub>2</sub>e) Installation continues on our 40MWp roof top solar panel which is inline with government regulation for net zero emission (NZE) in 2060. This initiatives also is part of our strategy to reduce coal consumption at our processing facilities' CFPPs. below are the top 4 our sustainability energy initiatives.



Producer/coal gas utilization in RKEF

Reduced 366,351 (tCO<sub>2</sub>e)  
of GHG emissions



Waste heat recovery for HPAL plant

Avoided 309,262 (tCO<sub>2</sub>e)  
of GHG emissions



Biodiesel (B35) implementation

Reduced 32,621 (tCO<sub>2</sub>e)  
of GHG emissions



Recycled cooking oil used as coal replacement

Avoided 402 (tCO<sub>2</sub>e)  
of GHG emissions

# Watershed Rehabilitation



Nursery facility



Current condition



Expose and handover  
of 1,654Ha DAS area



## Location:

Protections forest area Tigalalu island and Lalin island. In the area of watershed Kayoa, watershed Lalin and watershed Alepan. South Halmahera district, North Maluku Province.



## Planting period:

March, 2020 - March 2021 (intensive planting method - 625 seeds/ha). Handover in 2025.



## Type of plant:

Nutmeg (Pala), Cloves (Cengkih), Walnuts (Kenari), Cashew (Jambu Mete), Dukuh, Nyatoh, and Jambulang.



## Total area:

Kayoa Island dan Lalin Island  $\pm 1,765$  Ha.



## Total seeds:

$\pm 1,213,438$  seeds.



# Additional Facilities In New Kawasi Village

## Integrated Waste Management System



Construction progress: 100%

Capacity : 10 Ton/day

Next process : Equipment installation

## New Bus Shelter Area



Cut & Fill work: 42%

Capacity : 20 bus with parking area  
for 400 motorcycle

Area. : 9,336m<sup>2</sup>

## Commercial Area



- 209 stores (100%) in Block C & D is finished.
- Industrial SMEs Centre (block B), main road infrastructure, and drainage infrastructure are 100% completed. Landscape Blok C & D are 83.04% completed.



# Community Development & Empowerment Program

Highest transaction  
amount per month



Rp14.8 Billion

89 Average Community  
Satisfaction Index 2024

A Category  
Very Good

2.62 Avg. Social Return  
On Investment  
(SROI) 2024

Study by Indonesia Social Sustainability Forum (ISSF) 2025. Details on Harita Nickel's 2024 Social Sustainability Annual Report



# Community Development & Empowerment Program



## Health Service

Free health services ensure that everyone in the community receives essential medical care. These services help prevent diseases, reduce stunting, and promote overall well-being, making healthcare accessible to all.

**56** Stunting and wasting children being assisted

**90** Participant of pregnancy class

**108** Children being vaccinate

**809** Pack of supplementary food distributed to malnourished expecting mother and children



**1,410**

Total visitor of POLINDES



**59**

Number of patients for free medical service



# Community Development & Empowerment Program



## Education

Free education provides equal learning opportunities for everyone in the community. It helps reduce poverty, empowers individuals, and builds a brighter future for all.

**9** Assited schools

**46** Teacher received supporting incentive



**724**

Participant of Harita Mengajar



**68**

Students visit Taman Ceria



# Community Development & Empowerment Program



## Socio Culture

Socio-cultural aspects shape the values, traditions, and interactions within a community. They influence how people live, communicate, and work together, fostering a shared identity and social harmony.

**36** Participant in Cakalele Art Performance

**435** Families received kerosene donation

**450** People participated in Tabligh Akbar

**515** Orphans received donation



**450**

People received donations from National OHS Month Awareness



**1,512**

People received Eid food packages



**889**

Social Activities

# Q&A Session



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# Thank You

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